

Digital Federal Credit Union - 5127

Deposit Source	Transactions	Total	Connection to Business
Cash/Shared Branch Deposit	203	\$725,374.92	
TOTAL		\$725,374.92	

PAYEES

Payee	Count	Total
Gemini Trust Company	16	-\$966,000.00
Ian Freeman	6	-\$102,000.00
TOTAL		-\$1,068,000

NOTE ON SHARED BRANCH DEPOSITS

For many of the shared branch deposits, the backup deposit slip was not included, and so categorized as “Item Missing,” in the bank summaries. The bank statements themselves, however, indicate that these are in fact the shared branch deposits that were at the heart of Freeman’s unlicensed money transmitting business. As an illustration, below are the same transactions illustrated in the bank statements and the forensic accountant’s summary:

07/24/2018	DEPOSIT SBI 0724 1712 678666 14481 Gratiot Ave Detroit MI		\$3,500.00	\$0.00	\$54,991.67
07/24/2018	DEPOSIT SBI 0724 1708 676722 4655 PERKIOMEN AVE READING PA		\$3,000.00	\$0.00	\$51,491.67
07/24/2018	DEPOSIT SBI 0724 1546 641719 5570 WEST HIGHWAY 98 PENSACOLA FL		\$8,000.00	\$0.00	\$48,491.67
07/24/2018	DEPOSIT SBI 0724 1509 626736 227 GATEWAY BLVD BRUNSWICK GA		\$5,600.00	\$0.00	\$40,491.67

7/24/2018	C		Item Missing	\$3,500.00	\$40,596.67	Detroit, MI
7/24/2018	C		Item Missing	\$3,000.00	\$43,596.67	Reading, PA
7/24/2018	C		Item Missing	\$8,000.00	\$51,596.67	Pensacola, FL
7/24/2018	C		Item Missing	\$5,600.00	\$57,196.67	Brunswick, GA

Summary of Deposit Sources

Ian Freeman, Digital Credit Union, Member No. 5127
Free Checking (Account Closed)
July 2017 - December 2018

Deposit Source	Count	Total Deposited	Percentage of Total
Adjust Check Hold Days	7	\$0.00	0.00%
B [REDACTED], T [REDACTED] E.	1	\$9,990.00	0.85%
Cash	70	\$336,481.75	28.74%
D [REDACTED], B [REDACTED]	1	\$1,005.00	0.09%
Freeman, Ian	1	\$100,000.00	8.54%
Freeman, Ian/Free Talk Live	2	\$215,000.00	18.36%
Gemini Trust Company LLC	1	\$20,000.00	1.71%
Item Missing	123	\$388,893.17	33.22%
JP Morgan Chase	2	\$0.30	0.00%
Maker Unknown	1	\$46,166.00	3.94%
New Account	1	\$0.00	0.00%
Reversal	1	\$2,205.00	0.19%
Shire Free Church Monadnock	2	\$50,000.00	4.27%
State Farm Bank Test Transaction	2	\$0.33	0.00%
Transfer from Account 1	2	\$1,020.00	0.09%
Grand Total	217	\$1,170,761.55	100.00%

Summary of Payees

Ian Freeman, Digital Credit Union, Member No. 5127
Free Checking (Account Closed)
July 2017 - December 2018

Payee	Count	Total Paid	Percentage of Total
American Real Estate LLC	1	-\$7,885.00	0.67%
Bank Fee	18	-\$260.00	0.02%
Closing Transfer	1	-\$305.92	0.03%
Debit	5	-\$14,410.00	1.23%
Debit Returned	1	-\$30,000.00	2.56%
F [REDACTED], C [REDACTED] M.	1	-\$2,000.00	0.17%
Freeman, Ian	6	-\$102,000.00	8.71%
Gemini Trust Company LLC	16	-\$966,000.00	82.51%
Gemini Trust Company LLC (Returned)	1	-\$20,000.00	1.71%
Item Missing	2	-\$11,900.00	1.02%
JP Morgan Chase	1	-\$0.30	0.00%
State Farm Bank Test Transaction	2	-\$0.33	0.00%
Transfer from Account 1	1	-\$1,000.00	0.09%
Withdrawal	1	-\$15,000.00	1.28%
Grand Total	57	-\$1,170,761.55	100.00%